



Board Meeting

Date: 6.24.2026

May 2026 Financial Statement Narrative and Key Items of Note

Revenue and Operating Expense Performance:

For the period ending May 31, 2026, Trinidad Ambulance District and Trinidad Ambulance Enterprise generated a total Net Income of (\$31,877.91) and \$141,857.51 respectively.

The District reported \$679,791 in net income year to date, compared to \$371,125 in the prior year—an increase of \$308,665. The District has received a total of \$858,330 in tax revenue year to date, and \$369,437 in grants and services. The remaining \$115,000 awarded from the OeHI grant will be utilized and recognized in June. From an expense standpoint, primary unfavorable drivers are Continuing education expenses (\$9,000 Rock Star Community Paramedic Refresher) & Medical supplies \$22K (15K Piccolo machine, being reviewed for capital requirements to potentially be reclassified in June).

The Enterprise reported \$341,392 in net income year to date, compared to \$63,180 in the prior year—an increase of \$278,212. The increase in net income is reflective of proper revenue recognition & reductions and lower operating costs compared to the prior period YTD primarily driven by prior year building repairs.

Balance Sheet Performance:

The District cash position has increased by \$283,478 as compared to May 2025 while the Enterprise cash position also holds strong in comparison to May 2025, with an increase of approximately \$405,159. The total net AR is lower than the prior year, however, is largely due to prior period write-offs post audit.