



Board Meeting

Date: August 2026

July 2026 Financial Statement Narrative and Key Items of Note

Revenue and Operating Expense Performance:

**July-only net income figures below reflect actual monthly results per the July financial reports (confirmed against June's actual closing net income).*

For the period ending July 31, 2026, Trinidad Ambulance District and Trinidad Ambulance Enterprise generated a total Net Income of \$35,470.03 and (\$186,111.40) respectively. The Enterprise's July result reflects lower billed revenue for the month (\$51,223 versus a \$170,000-\$290,000 range in prior months) against a bad debt reserve build consistent with prior months — a timing pattern typical of the EMS billing cycle rather than a change in collections performance.

The District reported \$633,977.95 in net income year to date, compared to \$506,685.67 in the prior year—an increase of \$127,292.28. The District has received a total of \$1,026,466 in tax revenue year to date, and \$485,292 in grants. From an expense standpoint, primary unfavorable drivers continue to be higher medical insurance claims as well as vehicle upfitting for the new expedition (OeHI grant funds used).

The Enterprise reported \$219,682.75 in net income year to date, compared to \$144,308.12 in the prior year—an increase of \$75,374.63. The increase in net income is reflective of proper revenue recognition & reductions and lower operating costs compared to the prior period YTD, primarily driven by prior year building repairs and reduced vehicle expense spending. During July, a rent receivable balance related to the building lease was reclassified to deferred/unearned rent pending confirmation of lease terms with the tenant; the adjustment is immaterial to the overall financials.

Balance Sheet Performance:

The District cash position totals \$2,416,445 as of July 31, 2026, an increase of \$46,174 compared to July 2025. The District's net AR is up modestly, by \$19,330, over the same period. The Enterprise cash position totals \$1,781,408 as of July 31, 2026, an increase of \$393,451 compared to July 2025. The Enterprise's net AR is lower than the prior year by \$219,429, driven by a decline in gross patient receivables and a corresponding reduction in the required bad debt allowance — consistent with the improved revenue recognition noted above, not a collections concern.