



Board Meeting

Date: 4.22.2026

Financial Statement Narrative and Key Items of Note

Revenue and Operating Expense Performance:

For the period ending March 31, 2026, Trinidad Ambulance District and Trinidad Ambulance Enterprise generated a total Net Income of \$46,896.86 and \$29,285.08 respectively.

The District has generated a total of \$264,000 revenue year to date, excluding the remaining \$230,000 of the \$460,000 OeHI Grant that has not yet been recognized. The Project Plan was submitted and approved. The remaining balance will be recognized partially in April and then fully in June.

The Enterprise reported \$163,000 in net income year to date, compared to \$236,000 in the prior year-- a decrease of \$72,000. The decrease is primarily due to \$34,000 in interest expense related to the USDA loan and overstated revenue in Q1 2025.

Balance Sheet Performance:

The District cash position has increased by \$259,292.94 as compared to March 2025 while the Enterprise cash position also holds strong in comparison to March 2025, with an increase of approximately \$74,142. The total net AR is lower than the prior year, however, is largely due to prior period write offs post audit.