



Board Meeting

Date: September 2026

August 2026 Financial Statement Narrative and Key Items of Note

Revenue and Operating Expense Performance:

**Reporting pending data received for both USDA loan and Trinidad Ambulance District and Las Animas Property Tax.*

For the period ending August 31, 2026, Trinidad Ambulance District and Trinidad Ambulance Enterprise generated a total Net Income of (\$90,522.37) and (\$9,847.88) respectively.

The District reported \$543,143.08 in net income year to date, compared to \$474,862.47 in the prior year—an increase of \$68,280.61. The District has received a total of \$1,052,211.40 in tax revenue year to date, and \$485,291.88 in grants and services. From an expense standpoint, primary unfavorable drivers are higher medical insurance claims as well as upfitting for new expedition (OeHI grant funds used)

The Enterprise reported \$209,834.87 in net income year to date, compared to \$190,685.23 in the prior year—an increase of \$19,149.64. The increase in net income is reflective of proper revenue recognition & reductions and lower operating costs compared to the prior period YTD primarily driven by prior year building repairs and reduced vehicle expense spending.

Balance Sheet Performance:

The District cash position has increased by \$46,565.38 as compared to August 2025 while the Enterprise cash position also holds strong in comparison to August 2025, with an increase of approximately \$349,714.21. The total net AR is lower than the prior year, however, is largely due to prior period write-offs post audit.